

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Coshocton, Ohio, October 21, 2020 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1.0 million or \$0.72 basic and diluted earnings per share, for the quarter ended September 30, 2020 compared to net income of \$962,000 or \$0.69 basic and diluted earnings per share, for the quarter ended September 30, 2019, an increase of \$42,000.

This increase in earnings for the quarter ended September 30, 2020 compared with September 30, 2019 was primarily attributable to an increase in noninterest income of \$306,000, partially offset by a decrease in net interest income of \$80,000, an increase in the provision for loan losses of \$102,000, an increase in noninterest expense of \$71,000 and an increase in federal income taxes of \$11,000,

Total assets at September 30, 2020 were \$244.5 million compared to June 30, 2020 assets of \$244.7 million, a decrease of \$106,000 or 0.04%. Total deposits at September 30, 2020 were \$206.9 million compared to June 30, 2020 deposits of \$206.6 million, an increase of \$301,000 or 0.15%. Total equity at September 30, 2020 was \$30.4 million compared to \$30.6 million at June 30, 2020, a decrease of \$220,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>September 30, 2020</u>	<u>June 30, 2020</u>
ASSETS		
Cash and cash equivalents	\$ 34,316,220	\$ 34,542,059
Interest-bearing time deposits	1,100,000	1,100,000
Securities available for sale	4,259,470	4,021,597
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	2,063,185	--
Loans, net	190,497,791	192,252,086
Premises and equipment	2,470,772	2,518,662
Accrued interest receivable	609,157	625,260
Bank owned life insurance	5,259,001	5,225,001
Other assets	<u>1,413,883</u>	<u>1,872,332</u>
Total assets	<u>\$244,502,879</u>	<u>\$244,670,397</u>
 LIABILITIES		
Deposits	\$ 206,906,071	\$ 206,604,897
Federal Home Loan Bank advances	5,265,807	5,399,830
Accrued interest payable	363,624	459,916
Accrued expenses and other liabilities	<u>1,544,046</u>	<u>1,562,674</u>
Total liabilities	214,079,549	214,027,317
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,081,281	15,076,631
Retained earnings	26,308,174	26,522,062
Treasury stock, at cost – 848,545 shares at September 30, 2020 and June 30, 2020	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>8,093</u>	<u>18,605</u>
Total shareholders' equity	<u>30,423,330</u>	<u>30,643,080</u>
Total liabilities and shareholders' equity	<u>\$244,502,879</u>	<u>\$244,670,397</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended	
	<u>September 30,</u>	
	<u>2020</u>	<u>2019</u>
Total interest income	\$2,693,334	\$2,818,361
Total interest expense	<u>441,724</u>	<u>487,252</u>
Net interest income	2,251,609	2,331,109
Provision for loan losses	<u>167,000</u>	<u>65,000</u>
Net interest income after provision for loan losses	2,084,609	2,266,109
Total noninterest income	694,794	388,560
Total noninterest expense	<u>1,508,532</u>	<u>1,437,139</u>
Income before income tax expense	1,270,871	1,217,530
Income tax expense	<u>266,800</u>	<u>255,780</u>
Net income	<u>\$1,004,071</u>	<u>\$ 961,750</u>
Basic earnings per share	<u>\$ 0.72</u>	<u>\$ 0.69</u>
Diluted earnings per share	<u>\$ 0.72</u>	<u>\$ 0.69</u>