

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Breann Miller, Chief Financial Officer
Telephone: (740) 622-0444

**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

Coshocton, Ohio, October 16, 2019 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$962,000, or \$0.69 basic and diluted earnings per share, for the quarter ended September 30, 2019 compared to net income of \$935,000 or \$0.67 basic and diluted earnings per share, for the quarter ended September 30, 2018, an increase of \$27,000.

This increase in earnings for the quarter ended September 30, 2019 compared with September 30, 2018 was primarily attributable to an increase in net interest income of \$59,000 and an increase in noninterest income of \$60,000, partially offset by an increase in the provision for loan losses of \$25,000, an increase in noninterest expense of \$60,000 and an increase in federal income taxes of \$7,000,

Total assets at September 30, 2019 were \$219.4 million compared to June 30, 2019 assets of \$214.7 million, an increase of \$4.7 million or 2.2%. Total deposits at September 30, 2019 were \$182.6 million compared to June 30, 2019 deposits of \$175.0 million, an increase of \$7.7 million or 4.4%. Total equity at September 30, 2019 was \$29.1 million compared to \$29.4 million at June 30, 2019, a decrease of \$251,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>September 30, 2019</u>	<u>June 30, 2019</u>
ASSETS		
Cash and cash equivalents	\$ 6,276,191	\$ 3,407,917
Interest-bearing time deposits	850,000	850,000
Securities available for sale	3,504,540	3,502,312
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	--	460,000
Loans, net	196,764,215	194,165,691
Premises and equipment	2,506,004	2,543,684
Accrued interest receivable	712,706	724,868
Bank owned life insurance	5,117,001	5,081,501
Other assets	<u>1,190,350</u>	<u>1,472,796</u>
Total assets	<u>\$219,434,407</u>	<u>\$214,722,168</u>
 LIABILITIES		
Deposits	\$ 182,642,746	\$ 174,950,253
Federal Home Loan Bank advances	6,026,722	8,569,882
Accrued interest payable	424,913	395,171
Accrued expenses and other liabilities	<u>1,215,961</u>	<u>1,431,374</u>
Total liabilities	190,310,342	185,346,680
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,062,681	15,058,031
Retained earnings	25,027,422	25,284,110
Treasury stock, at cost – 849,345 shares at September 30, 2019 and June 30, 2019	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>8,180</u>	<u>7,565</u>
Total shareholders' equity	<u>29,124,065</u>	<u>29,375,488</u>
Total liabilities and shareholders' equity	<u>\$219,434,407</u>	<u>\$214,722,168</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended	
	<u>September 30,</u>	
	<u>2019</u>	<u>2018</u>
Total interest income	\$2,818,361	\$2,650,789
Total interest expense	<u>487,252</u>	<u>378,457</u>
Net interest income	2,331,109	2,272,332
Provision for loan losses	<u>65,000</u>	<u>40,000</u>
Net interest income after provision for loan losses	2,266,109	2,232,332
Total noninterest income	388,560	329,004
Total noninterest expense	<u>1,437,139</u>	<u>1,377,423</u>
Income before income tax expense	1,217,530	1,183,913
Income tax expense	<u>255,780</u>	<u>248,700</u>
Net income	<u>\$ 961,750</u>	<u>\$ 935,213</u>
Basic earnings per share	<u>\$ 0.69</u>	<u>\$ 0.67</u>
Diluted earnings per share	<u>\$ 0.69</u>	<u>\$ 0.67</u>