

**PRESS RELEASE**

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**HOME LOAN FINANCIAL CORPORATION REPORTS  
EARNINGS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Coshocton, Ohio, October 18, 2017 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$746,000, or \$0.53 basic and diluted earnings per share, for the quarter ended September 30, 2017 compared to net income of \$746,000 or \$0.53 basic and diluted earnings per share, for the quarter ended September 30, 2016, an increase of \$600.

This increase in earnings for the quarter ended September 30, 2017 compared with September 30, 2016 was primarily attributable to an increase in net interest income of \$75,000, a decrease in the provision for loan losses of \$35,000, partially offset by a decrease in noninterest income of \$37,000, and an increase in noninterest expense of \$72,000.

Total assets at September 30, 2017 were \$212.1 million compared to June 30, 2017 assets of \$208.6 million, an increase of \$3.5 million or 1.7%. Total deposits at September 30, 2017 were \$163.4 million compared to June 30, 2017 deposits of \$159.1 million, an increase of \$4.3 million or 2.7%. Total equity at September 30, 2017 was \$26.4 million compared to \$26.5 million at June 30, 2017, a decrease of \$159,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

**HOME LOAN FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
(Unaudited)

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

	<u>September 30, 2017</u>	<u>June 30, 2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 14,224,455	\$ 14,121,366
Interest-bearing time deposits	850,000	850,000
Securities available for sale	3,495,633	3,495,622
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	158,500	148,345
Loans, net	182,053,854	178,429,321
Premises and equipment	2,517,262	2,566,096
Accrued interest receivable	522,941	463,112
Bank owned life insurance	4,838,001	4,802,501
Other assets	<u>970,525</u>	<u>1,255,903</u>
Total assets	<u>\$212,144,571</u>	<u>\$208,645,666</u>
 <b>LIABILITIES</b>		
Deposits	\$ 163,407,865	\$ 159,116,649
Federal Home Loan Bank advances	21,066,994	21,672,373
Accrued interest payable	194,126	221,548
Accrued expenses and other liabilities	<u>1,123,772</u>	<u>1,124,378</u>
Total liabilities	185,792,757	182,134,948
 <b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,025,481	15,020,831
Retained earnings	22,302,903	22,466,529
Treasury stock, at cost – 847,745 shares at September 30, 2017 and June 30, 2017	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(2,352)</u>	<u>(2,424)</u>
Total shareholders' equity	<u>26,351,814</u>	<u>26,510,718</u>
Total liabilities and shareholders' equity	<u>\$212,144,571</u>	<u>\$208,645,666</u>

## CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended	
	<u>September 30,</u>	
	<u>2017</u>	<u>2016</u>
Total interest income	\$2,419,749	\$2,308,497
Total interest expense	<u>294,322</u>	<u>257,977</u>
Net interest income	2,125,427	2,050,520
Provision for loan losses	<u>-</u>	<u>35,000</u>
Net interest income after provision for loan losses	2,125,427	2,015,520
Total noninterest income	289,348	326,476
Total noninterest expense	<u>1,283,173</u>	<u>1,211,639</u>
Income before income tax expense	1,131,602	1,130,357
Income tax expense	<u>384,900</u>	<u>384,300</u>
Net income	<u>\$ 746,702</u>	<u>\$ 746,057</u>
Basic earnings per share	<u>\$ 0.53</u>	<u>\$ 0.53</u>
Diluted earnings per share	<u>\$ 0.53</u>	<u>\$ 0.53</u>