

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Contact: Breann Miller, Chief Financial Officer  
Telephone: (740) 622-0444

**HOME LOAN FINANCIAL CORPORATION REPORTS  
EARNINGS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2018**

Coshocton, Ohio, July 18, 2018 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1,017,000, or \$0.73 basic and diluted earnings per share, for the quarter ended June 30, 2018 compared to net income of \$900,000, or \$0.64 basic and diluted earnings per share, for the quarter ended June 30, 2017, an increase of \$117,000, or 13.0%.

Net income for the year ended June 30, 2018 was \$3,223,000, or \$2.30 basic and diluted earnings per share, compared to \$3,038,000 for the year ended June 30, 2017, or \$2.17 basic and diluted earnings per share, an increase of \$184,000, or 6.0%.

This increase in earnings for the year ended June 30, 2018 compared with June 30, 2017 was primarily attributable to an increase in net interest income of \$411,000 and a decrease in income tax expense of \$49,000, partially offset by an increase in the provision for loan losses of \$158,000, a decrease in noninterest income of \$37,000, and an increase in noninterest expense of \$81,000.

Total assets at June 30, 2018 were \$205.4 million compared to June 30, 2017 assets of \$208.6 million, a decrease of \$3.2 million, or 1.6%. Total deposits at June 30, 2018 were \$161.1 million compared to June 30, 2017 deposits of \$159.1 million, an increase of \$2.0 million or 1.2%. Total equity at June 30, 2018 was \$27.8 million compared to \$26.5 million at June 30, 2017, an increase of \$1.2 million, or 4.7%.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

**HOME LOAN FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
(Unaudited)

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,716,364	\$ 14,121,366
Interest-bearing time deposits	850,000	850,000
Securities available for sale	3,197,971	3,495,622
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	161,500	148,345
Loans, net	186,534,411	178,429,321
Premises and equipment	2,500,793	2,566,096
Accrued interest receivable	526,026	463,112
Bank owned life insurance	4,941,001	4,802,501
Other assets	<u>1,445,205</u>	<u>1,255,903</u>
Total assets	<u>\$205,386,671</u>	<u>\$208,645,666</u>
 <b>LIABILITIES</b>		
Deposits	\$ 161,086,838	\$ 159,116,649
Federal Home Loan Bank advances	15,148,923	21,672,373
Accrued interest payable	242,053	221,548
Accrued expenses and other liabilities	<u>1,150,294</u>	<u>1,124,378</u>
Total liabilities	177,628,108	182,134,948
 <b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,039,431	15,020,831
Retained earnings	23,727,583	22,466,529
Treasury stock, at cost – 848,545 and 847,745 shares at June 30, 2018 and June 30, 2017	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(34,233)</u>	<u>(2,424)</u>
Total shareholders' equity	<u>27,758,563</u>	<u>26,510,718</u>
Total liabilities and shareholders' equity	<u>\$205,386,671</u>	<u>\$208,645,666</u>

## CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Year Ended	
	<u>June 30,</u>		<u>June 30,</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Total interest income	\$2,507,842	\$2,345,560	\$9,824,803	\$9,250,133
Total interest expense	<u>324,091</u>	<u>280,500</u>	<u>1,231,322</u>	<u>1,068,003</u>
Net interest income	2,183,751	2,065,060	8,593,481	8,182,130
Provision for loan losses	<u>270,000</u>	<u>100,000</u>	<u>299,000</u>	<u>141,000</u>
Net interest income after provision for loan losses	1,913,751	1,965,060	8,294,481	8,041,130
Total noninterest income	328,688	317,737	1,185,872	1,222,642
Total noninterest expense	<u>1,114,203</u>	<u>1,188,419</u>	<u>5,011,015</u>	<u>4,929,328</u>
Income before income tax expense	1,128,236	1,094,378	4,469,338	4,334,444
Income tax expense	<u>111,446</u>	<u>194,730</u>	<u>1,247,576</u>	<u>1,296,430</u>
Net income	<u>\$1,016,790</u>	<u>\$ 899,648</u>	<u>\$3,221,762</u>	<u>\$3,038,014</u>
Basic earnings per share	<u>\$ .73</u>	<u>\$ .64</u>	<u>\$ 2.30</u>	<u>\$ 2.17</u>
Diluted earnings per share	<u>\$ .73</u>	<u>\$ .64</u>	<u>\$ 2.30</u>	<u>\$ 2.17</u>