

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2020**

Coshocton, Ohio, April 21, 2021 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$797,000, or \$0.57 basic and diluted earnings per share, for the quarter ended March 31, 2021 compared to net income of \$818,000 or \$0.58 basic and diluted earnings per share, for the quarter ended March 31, 2020, a decrease of \$21,000, or 2.57%.

This decrease in earnings for the quarter ended March 31, 2021 compared with March 31, 2020 was primarily attributable to a decrease in net interest income of \$174,000 and an increase in noninterest expense of 108,000, partially offset by an increase in noninterest income of \$196,000, a decrease in the provision for loan losses of \$60,000, and a decrease in federal income tax expense of 5,000.

Total assets at March 31, 2021 were \$250.6 million compared to June 30, 2020 assets of \$244.7 million, an increase of \$5.9 million or 2.4%. Total deposits at March 31, 2021 were \$212.6 million compared to June 30, 2020 deposits of \$206.6 million, an increase of \$5.9 million or 2.9%. Total equity at March 31, 2021 was \$31.4 million compared to \$30.6 million at June 30, 2020, an increase of \$743,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>March 31, 2021</u>	<u>June 30, 2020</u>
ASSETS		
Cash and cash equivalents	\$ 45,183,308	\$ 34,542,059
Interest-bearing time deposits	1,100,000	1,100,000
Securities available for sale	4,246,473	4,021,597
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	977,420	-
Loans, net	186,605,371	192,252,086
Premises and equipment	2,396,316	2,518,662
Accrued interest receivable	558,422	625,260
Bank owned life insurance	5,331,001	5,225,001
Other assets	<u>1,665,019</u>	<u>1,872,332</u>
Total assets	<u>\$250,576,730</u>	<u>\$244,670,397</u>
 LIABILITIES		
Deposits	\$ 212,552,149	\$ 206,604,897
Federal Home Loan Bank advances	4,956,813	5,399,830
Accrued interest payable	273,209	459,916
Accrued expenses and other liabilities	<u>1,408,382</u>	<u>1,562,674</u>
Total liabilities	219,190,553	185,346,680
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,085,350	15,076,631
Retained earnings	27,277,640	26,522,062
Treasury stock, at cost – 847,795 at March 31, 2021 and 849,345 shares at June 30, 2020	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(2,594)</u>	<u>18,605</u>
Total shareholders' equity	<u>31,386,177</u>	<u>30,643,080</u>
Total liabilities and shareholders' equity	<u>\$250,576,730</u>	<u>\$244,670,397</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2021	2020	2021	2020
Total interest income	\$2,494,485	\$2,833,644	\$7,789,188	\$8,458,072
Total interest expense	<u>338,657</u>	<u>503,486</u>	<u>1,175,618</u>	<u>1,492,589</u>
Net interest income	2,155,828	2,330,158	6,613,570	6,965,483
Provision for loan losses	<u>110,000</u>	<u>170,000</u>	<u>424,500</u>	<u>310,000</u>
Net interest income after provision for loan losses	2,045,828	2,160,158	6,189,070	6,655,483
Total noninterest income	547,304	351,050	1,918,875	1,099,583
Total noninterest expense	<u>1,584,090</u>	<u>1,475,761</u>	<u>4,652,213</u>	<u>4,337,141</u>
Income before income tax expense	1,009,043	1,035,447	3,455,731	3,417,925
Income tax expense	<u>212,020</u>	<u>217,410</u>	<u>725,838</u>	<u>717,780</u>
Net income	<u>\$ 797,023</u>	<u>\$ 818,037</u>	<u>\$2,729,893</u>	<u>\$2,700,145</u>
 Basic earnings per share	 <u>\$.57</u>	 <u>\$.58</u>	 <u>\$ 1.95</u>	 <u>\$ 1.93</u>
 Diluted earnings per share	 <u>\$.57</u>	 <u>\$.58</u>	 <u>\$ 1.95</u>	 <u>\$ 1.93</u>