

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2021**

Coshocton, Ohio, January 19, 2022 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1.0 million or \$0.77 basic and diluted earnings per share, for the quarter ended December 31, 2021 compared to net income of \$929,000 or \$0.66 basic and diluted earnings per share, for the quarter ended December 31, 2020, an increase of \$79,000.

This increase in earnings for the quarter ended December 31, 2021 compared with December 31, 2020 was primarily attributable to an increase in net interest income of \$222,000 and a decrease in the provision for loan losses of 148,000, partially offset by a decrease in noninterest income of \$179,000, an increase in noninterest expense 91,000, and an increase in federal income taxes of \$21,000.

Total assets at December 31, 2021 were \$253.9 million compared to June 30, 2021 assets of \$252.6 million, an increase of \$1.3 million or 0.50%. Total deposits at December 31, 2021 were \$215.3 million compared to June 30, 2021 deposits of \$215.0 million, an increase of \$285,000 or 0.13%. Total equity at December 31, 2021 was \$32.2 million compared to \$32.1 million at June 30, 2021, an increase of \$107,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>December 31, 2021</u>	<u>June 30, 2021</u>
ASSETS		
Cash and cash equivalents	\$ 11,614,207	\$ 34,771,494
Interest-bearing time deposits	1,847,000	1,100,000
Securities available for sale	15,223,772	9,417,985
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	657,809	964,269
Loans, net	211,488,034	193,800,905
Premises and equipment	3,093,362	2,433,312
Accrued interest receivable	541,019	555,658
Bank owned life insurance	5,441,001	5,366,501
Other assets	<u>1,470,587</u>	<u>1,703,373</u>
Total assets	<u>\$253,890,191</u>	<u>\$252,626,897</u>
LIABILITIES		
Deposits	\$ 215,261,628	\$ 214,976,270
Federal Home Loan Bank advances	4,555,428	4,758,206
Accrued interest payable	233,049	253,452
Accrued expenses and other liabilities	<u>1,627,564</u>	<u>533,695</u>
Total liabilities	221,677,669	220,521,623
SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,085,350	15,085,349
Retained earnings	28,235,698	28,011,952
Treasury stock, at cost – 848,545 shares at December 31, 2021 and June 30, 2021	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(134,308)</u>	<u>(17,809)</u>
Total shareholders' equity	<u>32,212,522</u>	<u>32,105,274</u>
Total liabilities and shareholders' equity	<u>\$253,890,191</u>	<u>\$252,626,897</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Six Months Ended	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Total interest income	\$2,692,792	\$2,601,370	\$5,307,138	\$5,294,703
Total interest expense	<u>264,991</u>	<u>395,237</u>	<u>561,624</u>	<u>836,962</u>
Net interest income	2,427,801	2,206,132	4,745,514	4,457,741
Provision for loan losses	<u>-</u>	<u>147,500</u>	<u>-</u>	<u>314,500</u>
Net interest income after provision for loan losses	2,427,801	2,058,632	4,745,514	4,143,241
Total noninterest income	497,827	676,775	973,589	1,371,570
Total noninterest expense	<u>1,650,305</u>	<u>1,559,592</u>	<u>3,184,458</u>	<u>3,068,124</u>
Income before income tax expense	1,275,323	1,175,817	2,534,645	2,446,688
Income tax expense	<u>267,770</u>	<u>247,019</u>	<u>532,320</u>	<u>513,819</u>
Net income	<u>\$1,007,553</u>	<u>\$ 928,798</u>	<u>\$2,002,325</u>	<u>\$1,932,870</u>
Basic earnings per share	<u>\$.72</u>	<u>\$.66</u>	<u>\$ 1.43</u>	<u>\$ 1.38</u>
Diluted earnings per share	<u>\$.72</u>	<u>\$.66</u>	<u>\$ 1.43</u>	<u>\$ 1.38</u>