

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2019**

Coshocton, Ohio, January 15, 2020 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$920,000, or \$0.66 basic and diluted earnings per share, for the quarter ended December 31, 2019 compared to net income of \$961,000 or \$0.69 basic and diluted earnings per share, for the quarter ended December 31, 2018, a decrease of \$40,000, or 4.2%.

This decrease in earnings for the quarter ended December 31, 2019 compared with December 31, 2018 was primarily attributable to an increase in noninterest income of \$24,000, and a decrease in federal income taxes of \$11,000, partially offset by a decrease in net interest income of \$11,000, an increase in the provision for loan losses of \$5,000 and an increase in noninterest expense of \$59,000.

Total assets at December 31, 2019 were \$223.5 million compared to June 30, 2019 assets of \$214.7 million, an increase of \$8.8 million or 4.1%. Total deposits at December 31, 2019 were \$185.7 million compared to June 30, 2019 deposits of \$175.0 million, an increase of \$10.8 million or 6.2%. Total equity at December 31, 2019 was \$29.7 million compared to \$29.4 million at June 30, 2019, an increase of \$297,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>December 31, 2019</u>	<u>June 30, 2019</u>
ASSETS		
Cash and cash equivalents	\$ 9,993,451	\$ 3,407,917
Interest-bearing time deposits	1,350,000	850,000
Securities available for sale	4,008,187	3,502,312
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	-	460,000
Loans, net	196,118,880	194,165,691
Premises and equipment	2,469,211	2,543,684
Accrued interest receivable	615,196	724,868
Bank owned life insurance	5,153,001	5,081,501
Other assets	<u>1,332,711</u>	<u>1,472,796</u>
Total assets	<u>\$223,554,038</u>	<u>\$214,722,168</u>
 LIABILITIES		
Deposits	\$ 185,741,778	\$ 174,950,253
Federal Home Loan Bank advances	6,383,557	8,569,882
Accrued interest payable	472,749	395,171
Accrued expenses and other liabilities	<u>1,283,253</u>	<u>1,431,374</u>
Total liabilities	193,881,336	185,346,680
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,067,331	15,058,031
Retained earnings	25,569,643	25,284,110
Treasury stock, at cost – 848,545 shares at December 31, 2019 and June 30, 2019	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>9,946</u>	<u>7,565</u>
Total shareholders' equity	<u>29,672,701</u>	<u>29,375,488</u>
Total liabilities and shareholders' equity	<u>\$223,554,038</u>	<u>\$214,722,168</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Six Months Ended	
	December 31,		December 31,	
	2019	2018	2019	2018
Total interest income	\$2,806,067	\$2,702,556	\$5,624,428	\$5,353,222
Total interest expense	<u>501,850</u>	<u>387,395</u>	<u>989,102</u>	<u>765,852</u>
Net interest income	2,304,217	2,315,161	4,635,326	4,587,370
Provision for loan losses	<u>75,000</u>	<u>70,000</u>	<u>140,000</u>	<u>110,000</u>
Net interest income after provision for loan losses	2,229,217	2,245,161	4,495,326	4,477,370
Total noninterest income	359,972	336,163	748,533	665,167
Total noninterest expense	<u>1,424,241</u>	<u>1,365,267</u>	<u>2,861,380</u>	<u>2,742,567</u>
Income before income tax expense	1,164,948	1,216,057	2,382,479	2,399,970
Income tax expense	<u>244,590</u>	<u>255,440</u>	<u>500,370</u>	<u>504,140</u>
Net income	<u>\$ 920,358</u>	<u>\$ 960,617</u>	<u>\$1,882,109</u>	<u>\$1,895,830</u>
 Basic earnings per share	 <u>\$.66</u>	 <u>\$.69</u>	 <u>\$ 1.35</u>	 <u>\$ 1.36</u>
 Diluted earnings per share	 <u>\$.66</u>	 <u>\$.69</u>	 <u>\$ 1.35</u>	 <u>\$ 1.36</u>