

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2009**

Coshocton, Ohio, April 15, 2009 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$339,000, or \$.23 basic and diluted earnings per share, for the quarter ended March 31, 2009 compared to net income of \$296,000, or \$.20 basic and diluted earnings per share, for the quarter ended March 31, 2008, an increase of \$43,000, or 14.7%.

This increase in earnings for the quarter ended March 31, 2009 compared with March 31, 2008 was primarily attributable to an increase in net interest income of \$177,000 and a decrease in noninterest expense of \$60,000, partially offset by an increase in the provision for loan losses of \$115,000 and a decrease of noninterest income of \$48,000.

The net interest margin for the three months ended March 31, 2009 was 3.98%. Return on average equity and return on average assets for the three months ended March 31, 2008 were 7.12% and 0.83%, respectively. The book value of HLFN's common stock was \$12.96 per share as of March 31, 2009 compared to \$12.57 per share as of March 31, 2008.

Total assets at March 31, 2009 were \$163.7 million compared to June 30, 2008 assets of \$167.2 million, a decrease of \$3.4 million, or 2.0%. Total deposits at March 31, 2009 were \$104.6 million compared to June 30, 2008 deposits of \$107.9 million, a decrease of \$3.3 million, or 3.1%. Total equity at March 31, 2009 was \$18.7 million compared to \$18.8 million at June 30, 2008, a decrease of \$65,000. The decrease in total equity was primarily due to the purchase of treasury stock of \$534,000, during the period.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

| | <u>March 31, 2009</u> | <u>June 30, 2008</u> |
|---|-----------------------|----------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 2,263,651 | \$ 4,138,262 |
| Interest-bearing time deposits | 2,700,078 | 2,619,781 |
| Securities available for sale | 7,848,366 | 7,653,759 |
| Mortgage-backed securities available for sale | 6,581,329 | 7,435,443 |
| Federal Home Loan Bank stock | 2,663,300 | 2,627,900 |
| Loans, net | 133,797,519 | 134,669,371 |
| Premises and equipment | 3,062,373 | 3,139,080 |
| Accrued interest receivable | 994,127 | 907,589 |
| Bank owned life insurance | 3,658,055 | 3,551,191 |
| Other assets | 157,849 | 407,661 |
| Total assets | <u>\$163,726,647</u> | <u>\$167,150,037</u> |
| LIABILITIES | | |
| Deposits | \$ 104,593,513 | \$ 107,888,805 |
| Federal Home Loan Bank advances | 38,968,129 | 38,939,957 |
| Accrued interest payable | 573,064 | 749,750 |
| Accrued expenses and other liabilities | 868,173 | 783,058 |
| Total liabilities | <u>145,002,879</u> | <u>148,361,570</u> |
| SHAREHOLDERS' EQUITY | | |
| Preferred stock, no par value, 500,000 shares authorized, none outstanding | -- | -- |
| Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued | -- | -- |
| Additional paid-in capital | 15,036,010 | 15,001,713 |
| Retained earnings | 13,780,805 | 13,633,118 |
| Treasury stock, at cost –803,369 shares at March 31, 2009 and 760,899 shares at June 30, 2008 | (10,387,691) | (9,854,024) |
| Accumulated other comprehensive income | 294,644 | 7,660 |
| Total shareholders' equity | <u>18,723,768</u> | <u>18,788,467</u> |
| Total liabilities and shareholders' equity | <u>\$163,726,647</u> | <u>\$167,150,037</u> |

CONSOLIDATED STATEMENTS OF INCOME

| | Three Months Ended | | Nine Months Ended | |
|---|--------------------|-------------------|--------------------|-------------------|
| | March 31, | | March 31, | |
| | 2009 | 2008 | 2009 | 2008 |
| Total interest income | \$2,375,551 | \$2,552,265 | \$7,358,189 | \$7,738,449 |
| Total interest expense | <u>858,389</u> | <u>1,211,608</u> | <u>2,848,541</u> | <u>3,776,005</u> |
| Net interest income | 1,517,162 | 1,340,657 | 4,509,648 | 3,962,444 |
| Provision for loan losses | <u>185,000</u> | <u>70,000</u> | <u>530,000</u> | <u>232,000</u> |
| Net interest income after provision for loan losses | 1,332,162 | 1,270,657 | 3,979,648 | 3,730,444 |
| Total noninterest income | 223,868 | 272,249 | 744,263 | 800,650 |
| Total noninterest expense | <u>1,037,372</u> | <u>1,097,448</u> | <u>3,121,636</u> | <u>3,196,012</u> |
| Income before income tax expense | 518,658 | 445,458 | 1,602,275 | 1,335,082 |
| Income tax expense | <u>179,535</u> | <u>149,800</u> | <u>547,635</u> | <u>454,500</u> |
| Net income | <u>\$ 339,123</u> | <u>\$ 295,658</u> | <u>\$1,054,640</u> | <u>\$ 880,582</u> |
| Basic earnings per share | <u>\$.23</u> | <u>\$.20</u> | <u>\$.71</u> | <u>\$.59</u> |
| Diluted earnings per share | <u>\$.23</u> | <u>\$.20</u> | <u>\$.71</u> | <u>\$.59</u> |

KEY OPERATING RATIOS

| | At or For The | | At or For The | |
|--------------------------------------|--------------------|-----------|-------------------|-----------|
| | Three Months Ended | | Nine Months Ended | |
| | March 31, | | March 31, | |
| | 2009 | 2008 | 2009 | 2008 |
| Net interest margin | 3.98% | 3.67% | 3.92% | 3.67% |
| Return on average assets | 0.83% | 0.74% | 0.86% | 0.74% |
| Return on average equity | 7.12% | 6.28% | 7.38% | 6.25% |
| Total equity to total assets | 11.44% | 11.48% | 11.44% | 11.48% |
| Common shares outstanding | 1,444,881 | 1,490,891 | 1,444,881 | 1,490,891 |
| Book value per share | \$12.96 | \$12.57 | \$12.96 | \$12.57 |
| Nonperforming assets to total assets | 1.22% | 1.40% | 1.22% | 1.40% |