

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2008**

Coshocton, Ohio, April 16, 2008 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$296,000, or \$.20 basic and diluted earnings per share, for the quarter ended March 31, 2008 compared to net income of \$272,000, or \$.18 basic and diluted earnings per share, for the quarter ended March 31, 2007, an increase of \$24,000, or 8.6%.

This increase in earnings for the quarter ended March 31, 2008 compared with March 31, 2007 was primarily attributable to a decrease in interest expense of \$93,000 and an increase in noninterest income of \$23,000, partially offset by an increase in noninterest expense of \$77,000.

The net interest margin for the three months ended March 31, 2008 was 3.67%. Return on average equity and return on average assets for the three months ended March 31, 2008 were 6.28% and 0.74%, respectively. The book value of HLFN's common stock was \$12.57 per share as of March 31, 2008 compared to \$12.47 per share as of March 31, 2007.

Total assets at March 31, 2008 were \$163.2 million compared to June 30, 2007 assets of \$159.0 million, an increase of \$4.2 million, or 2.7%. Total deposits at March 31, 2008 were \$108.0 million compared to June 30, 2007 deposits of \$110.4 million, a decrease of \$2.4 million, or 2.2%. Total equity at March 31, 2008 was \$18.7 million compared to \$18.5 million at June 30, 2007, an increase of \$222,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>March 31, 2008</u>	<u>June 30, 2007</u>
ASSETS		
Cash and cash equivalents	\$ 4,111,620	\$ 6,405,334
Interest-bearing time deposits	2,694,893	636,150
Securities available for sale	7,775,428	7,573,864
Mortgage-backed securities available for sale	6,839,055	5,861,198
Federal Home Loan Bank stock	2,592,900	2,559,500
Loans, net	131,162,916	127,423,992
Premises and equipment	3,164,167	3,249,277
Accrued interest receivable	969,839	939,630
Bank owned life insurance	3,515,484	3,410,108
Other assets	417,739	903,164
Total assets	<u>\$163,244,041</u>	<u>\$158,962,217</u>
 LIABILITIES		
Deposits	\$ 107,950,677	\$ 110,390,189
Federal Home Loan Bank advances	35,180,640	28,508,349
Accrued interest payable	706,088	844,403
Accrued expenses and other liabilities	664,496	698,736
Total liabilities	144,501,901	140,441,677
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	14,991,850	14,953,288
Retained earnings	13,410,980	13,432,381
Treasury stock, at cost – 757,359 shares at March 31, 2008 and 751,909 shares at June 30, 2007	(9,806,941)	(9,735,547)
Accumulated other comprehensive income	146,251	(129,582)
Total shareholders' equity	<u>18,742,140</u>	<u>18,520,540</u>
Total liabilities and shareholders' equity	<u>\$163,244,041</u>	<u>\$158,962,217</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2008	2007	2008	2007
Total interest income	\$2,552,265	\$2,565,348	\$7,738,449	\$7,746,167
Total interest expense	<u>1,211,608</u>	<u>1,304,200</u>	<u>3,776,005</u>	<u>3,810,947</u>
	Net interest income		1,340,657	
1,261,148	3,962,444	3,935,220		
Provision for loan losses	<u>70,000</u>	<u>75,000</u>	<u>232,000</u>	<u>225,000</u>
Net interest income after provision for loan losses	1,270,657	1,186,148	3,730,444	3,710,220
Total noninterest income	272,249	249,545	800,650	759,917
Total noninterest expense	<u>1,097,448</u>	<u>1,020,028</u>	<u>3,196,012</u>	<u>2,961,749</u>
Income before income tax expense	445,458	415,665	1,335,082	1,508,388
Income tax expense	<u>149,800</u>	<u>143,540</u>	<u>454,500</u>	<u>525,840</u>
Net income	<u>\$ 295,658</u>	<u>\$ 272,125</u>	<u>\$ 880,582</u>	<u>\$ 982,548</u>
Basic earnings per share	<u>\$.20</u>	<u>\$.18</u>	<u>\$.59</u>	<u>\$.66</u>
Diluted earnings per share	<u>\$.20</u>	<u>\$.18</u>	<u>\$.59</u>	<u>\$.66</u>

KEY OPERATING RATIOS

	At or For The		At or For The	
	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2008	2007	2008	2007
Net interest margin	3.67%	3.45%	3.67%	3.59%
Return on average assets	0.74%	0.68%	0.74%	0.82%
Return on average equity	6.28%	5.78%	6.25%	6.98%
Total equity to total assets	11.48%	11.50%	11.48%	11.50%
Common shares outstanding	1,490,891	1,503,303	1,490,891	1,503,303
Book value per share	\$12.57	\$12.47	\$12.57	\$12.47
Nonperforming assets to total assets	1.40%	1.69%	1.40%	1.69%