

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2015**

Coshocton, Ohio, July 22, 2015 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$914,000, or \$.65 basic and diluted earnings per share, for the quarter ended June 30, 2015 compared to net income of \$850,000, or \$0.61 basic and diluted earnings per share, for the quarter ended June 30, 2014, an increase of \$64,000, or 7.6%.

Net income for the year ended June 30, 2015 was \$2,932,000, or \$2.10 basic and diluted earnings per share, compared to \$2,882,000 for the year ended June 30, 2014, or \$2.06 basic and diluted earnings per share, an increase of \$50,000, or 1.8%.

This increase in earnings for the year ended June 30, 2015 compared with June 30, 2014 was primarily attributable to an increase in net interest income of \$101,000, a decrease in the provision for loan losses of \$102,000, an increase in noninterest income of \$127,000, and a decrease in income tax expense of \$27,000 partially offset by an increase in noninterest expense of \$306,000.

Total assets at June 30, 2015 were \$187.9 million compared to June 30, 2014 assets of \$170.1 million, an increase of \$17.9 million, or 10.5%. Total deposits at June 30, 2015 were \$138.4 million compared to June 30, 2014 deposits of \$127.4 million, an increase of \$11 million or 8.6%. Total equity at June 30, 2015 was \$24.1 million compared to \$22.9 million at June 30, 2014, an increase of \$1.2 million, or 5.3%.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
ASSETS		
Cash and cash equivalents	\$ 9,157,841	\$ 5,027,224
Interest-bearing time deposits	2,589,949	3,328,840
Securities available for sale	2,503,638	3,000,850
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans, net	162,333,196	147,274,895
Premises and equipment	2,811,659	2,919,245
Accrued interest receivable	522,548	475,988
Bank owned life insurance	4,528,501	4,392,501
Other assets	913,794	1,131,640
Total assets	<u>\$187,874,526</u>	<u>\$170,064,583</u>
LIABILITIES		
Deposits	\$ 138,399,297	\$ 127,427,320
Federal Home Loan Bank advances	24,208,402	18,876,379
Accrued interest payable	155,900	131,618
Accrued expenses and other liabilities	1,037,093	773,026
Total liabilities	163,800,692	147,208,343
SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,044,411	15,044,411
Retained earnings	20,053,194	18,838,447
Treasury stock, at cost – 851,744 shares at June 30, 2015 and June 30, 2014	(11,025,698)	(11,025,698)
Accumulated other comprehensive income	1,927	(920)
Total shareholders' equity	<u>24,073,834</u>	<u>22,856,240</u>
Total liabilities and shareholders' equity	<u>\$187,874,526</u>	<u>\$170,064,583</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Year Ended	
	June 30,		June 30,	
	2015	2014	2015	2014
Total interest income	\$2,187,810	\$2,064,935	\$8,521,669	\$8,412,266
Total interest expense	<u>181,513</u>	<u>162,663</u>	<u>688,567</u>	<u>680,156</u>
Net interest income	2,006,297	1,902,272	7,833,102	7,732,110
Provision for loan losses	<u>10,000</u>	<u>10,000</u>	<u>158,704</u>	<u>260,500</u>
Net interest income after provision for loan losses	1,996,297	1,892,272	7,674,398	7,471,610
Total noninterest income	291,138	252,941	1,205,658	1,078,315
Total noninterest expense	<u>1,200,322</u>	<u>1,096,294</u>	<u>4,728,254</u>	<u>4,422,073</u>
Income before income tax expense	1,087,113	1,048,919	4,151,802	4,127,852
Income tax expense	<u>173,093</u>	<u>199,176</u>	<u>1,219,352</u>	<u>1,245,896</u>
Net income	<u>\$ 914,020</u>	<u>\$ 849,743</u>	<u>\$2,932,448</u>	<u>\$2,881,956</u>
Basic earnings per share	<u>\$.65</u>	<u>\$.61</u>	<u>\$ 2.10</u>	<u>\$ 2.06</u>
Diluted earnings per share	<u>\$.65</u>	<u>\$.61</u>	<u>\$ 2.10</u>	<u>\$ 2.06</u>