

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2011**

Coshocton, Ohio, April 20, 2011 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$447,000, or \$.32 basic and diluted earnings per share, for the quarter ended March 31, 2011 compared to net income of \$348,000, or \$.25 basic and diluted earnings per share, for the quarter ended March 31, 2010, an increase of \$99,000, or 28.3%.

This increase in earnings for the quarter ended March 31, 2011 compared with March 31, 2010 was primarily attributable to an increase in net interest income of \$250,000 and a decrease in the provision for loan losses of \$140,000, partially offset by a decrease in total noninterest income of \$73,000, an increase in total noninterest expense of \$135,000 and an increase in income tax expense of \$84,000.

The net interest margin for the three months ended March 31, 2011 was 4.44%. Return on average equity and return on average assets for the three months ended March 31, 2011 were 9.33% and 1.11%, respectively. The book value of HLFN's common stock was \$13.46 per share as of March 31, 2011 compared to \$13.21 per share as of March 31, 2010.

Total assets at March 31, 2011 were \$162.7 million compared to June 30, 2010 assets of \$163.5 million, a decrease of \$791,000. Total deposits at March 31, 2011 were \$129.9 million compared to June 30, 2010 deposits of \$126.6 million, an increase of \$3.2 million, or 2.5%. Total equity at March 31, 2011 was \$19.0 million compared to \$18.7 million at June 30, 2010, an increase of \$312,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>March 31, 2011</u>	<u>June 30, 2010</u>
ASSETS		
Cash and cash equivalents	\$ 9,314,559	\$ 7,725,509
Interest-bearing time deposits	587,224	1,959,754
Securities available for sale	9,071,471	9,295,644
Federal Home Loan Bank stock	2,663,300	2,663,300
Loans, net	132,033,927	132,791,641
Premises and equipment	3,104,819	3,013,717
Accrued interest receivable	755,254	847,808
Bank owned life insurance	3,939,401	3,832,501
Other assets	<u>1,230,494</u>	<u>1,361,307</u>
Total assets	<u>\$162,700,449</u>	<u>\$163,491,181</u>
LIABILITIES		
Deposits	\$ 129,858,873	\$ 126,633,241
Federal Home Loan Bank advances	13,044,559	16,830,430
Accrued interest payable	319,333	574,504
Accrued expenses and other liabilities	<u>444,530</u>	<u>731,815</u>
Total liabilities	143,667,295	144,769,990
SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,044,411	15,044,411
Retained earnings	14,699,089	14,303,620
Treasury stock, at cost – 834,453 shares at March 31, 2011 and June 30, 2010	(10,805,238)	(10,805,238)
Accumulated other comprehensive income	<u>94,892</u>	<u>178,398</u>
Total shareholders' equity	<u>19,033,154</u>	<u>18,721,191</u>
Total liabilities and shareholders' equity	<u>\$162,700,449</u>	<u>\$163,491,181</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended March 31,		Nine Months Ended March 31,	
	2011	2010	2011	2010
	Total interest income	\$2,315,576	\$2,143,456	\$6,741,532
Total interest expense	642,350	720,277	1,665,703	2,241,533
Net interest income	1,673,226	1,423,179	5,075,829	4,587,737
Provision for loan losses	150,000	290,000	500,000	600,000
Net interest income after provision for loan losses	1,523,226	1,133,179	4,575,829	3,987,737
Total noninterest income	288,586	361,431	793,161	897,463
Total noninterest expense	1,134,924	1,000,095	3,336,213	3,140,320
Income before income tax expense	676,888	494,515	2,032,777	1,744,880
Income tax expense	230,250	146,400	682,995	571,265
Net income	\$ 446,638	\$ 348,115	\$1,349,782	\$1,173,615
Basic earnings per share	\$.32	\$.25	\$.95	\$.82
Diluted earnings per share	\$.32	\$.25	\$.95	\$.82

KEY OPERATING RATIOS

	At or For The Three Months Ended March 31,		At or For The Nine Months Ended March 31,	
	2010	2009	2010	2009
	Net interest margin	4.44%	3.79%	4.46%
Return on average assets	1.11%	0.86%	1.11%	0.97%
Return on average equity	9.33%	7.39%	9.46%	8.25%
Total equity to total assets	11.70%	11.55%	11.70%	11.55%
Common shares outstanding	1,413,797	1,413,797	1,413,797	1,413,797
Book value per share	\$13.46	\$13.21	\$13.46	\$13.21
Nonperforming assets to total assets	1.97%	1.69%	1.97%	1.69%