

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Contact: Preston Bair, Chief Financial Officer

Telephone: (740) 622-0444

**HOME LOAN FINANCIAL CORPORATION  
ANNOUNCES SIXTH STOCK REPURCHASE AND  
INCREASES DIVIDEND 9.5% TO \$.115 PER SHARE**

COSHOCTON, OHIO, July 11, 2001 – The Board of Directors of Home Loan Financial Corporation (Nasdaq: HLFC) announced its intention today to repurchase up to an additional 10% of its outstanding shares after its current stock repurchase program is complete. It is anticipated that up to 164,809 shares will be purchased in the open market at prevailing market prices from time to time depending upon market conditions.

This is the sixth stock repurchase initiated by the Corporation since the completion of its conversion to a publicly-owned stock company on March 25, 1998.

The Board of Directors of Home Loan Financial Corporation also declared a cash dividend in the amount of \$.115 per common share. This dividend represents a 9.5% increase from the previous rate. The dividend is payable on August 10, 2001, to shareholders of record as of July 27, 2001.

Home Loan Financial Corporation is the holding company for The Home Loan Savings Bank. The Home Loan Savings Bank has two offices located in Coshocton, Ohio and a branch in West Lafayette, Ohio.