

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Contact: Preston Bair, Chief Financial Officer

Telephone: (740) 622-0444

**HOME LOAN FINANCIAL CORPORATION  
ANNOUNCES FIFTH STOCK REPURCHASE PROGRAM AND  
INCREASES DIVIDEND TO \$.105 PER SHARE**

COSHOCTON, OHIO, January 10, 2001 – The Home Loan Financial Corporation (Nasdaq: HLFC) announced its intention today to repurchase up to an additional 10% of its outstanding shares, or 183,121 shares, in the open market. The shares will be purchased at prevailing market prices from time to time depending upon market conditions.

Robert C. Hamilton, President, indicated that the Board of Directors approved this fifth repurchase program in view of the current price level of the Corporation's common shares and the strong capital position of the Corporation and its subsidiary, The Home Loan Savings Bank. Hamilton stated, "We believe the continued repurchase of our shares represents an attractive investment opportunity which will benefit the Corporation and our shareholders. The repurchased shares will become treasury shares available for general corporate purposes."

The Board of Directors of Home Loan Financial Corporation has also declared a cash dividend in the amount of \$.105 per common share, according to Hamilton. The dividend is payable February 9, 2001 to shareholders of record as of January 26, 2001.

Home Loan Financial Corporation is the holding company for The Home Loan Savings Bank. The Home Loan Savings Bank has two offices located in Coshocton, Ohio and a branch in West Lafayette, Ohio.